Package 'pwt8'

July 23, 2025

July 25, 2025
Version 8.1-1
Date 2017-01-03
Title Penn World Table (Version 8.x)
Description The Penn World Table 8.x provides information on relative levels of income, output, inputs, and productivity for 167 countries between 1950 and 2011.
LazyData yes
LazyDataCompression xz
Depends R (>= 2.10.0)
License GPL-2 GPL-3
NeedsCompilation no
Author Achim Zeileis [aut, cre]
Maintainer Achim Zeileis <achim.zeileis@r-project.org></achim.zeileis@r-project.org>
Repository CRAN
Date/Publication 2017-01-04 10:56:14
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pwt8.0 Penn World Table 8.0
Description Relative levels of income output inputs productivity for 167 countries between 1950 and 2011
License GPL-2 GPL-3 NeedsCompilation no Author Achim Zeileis [aut, cre] Maintainer Achim Zeileis <achim.zeileis@r-project.org> Repository CRAN Date/Publication 2017-01-04 10:56:14 Contents pwt8.0 1 pwt8.1 4 Index 7 pwt8.0 Penn World Table 8.0</achim.zeileis@r-project.org>

(base year: 2005).

Usage

```
data("pwt8.0")
```

Format

A data frame with 10,354 observations of 39 variables.

country factor with country name.

isocode factor with ISO 3166-1 alpha-3 country code.

year year.

currency factor with national currency unit.

rgdpe Expenditure-side real GDP at chained PPPs (in million 2005 USD).

rgdpo Output-side real GDP at chained PPPs (in million 2005 USD).

pop Population (in millions).

emp Number of persons engaged (in millions).

avh Average annual hours worked by persons engaged.

hc Index of human capital per person, based on years of schooling (Barro and Lee 2013) and returns to education (Psacharopoulos 1994).

cgdpe Expenditure-side real GDP at current PPPs (in million 2005 USD).

cgdpo Output-side GDP at current PPPs (in million 2005 USD).

ck Capital stock at current PPPs (in million 2005 USD).

ctfp TFP level at current PPPs (USA = 1).

rgdpna Real GDP at constant 2005 national prices (in million 2005 USD).

rkna Capital stock at constant 2005 national prices (in million 2005 USD).

rtfpna TFP at constant national prices (2005 = 1).

labsh Share of labour compensation in GDP at current national prices.

xr Exchange rate, national currency/USD (market and estimated).

pl_gdpe Price level of CGDPe (PPP/XR, price level of USA GDPo in 2005 = 1).

pl_gdpo Price level of CGDPo (PPP/XR, price level of USA GDPo in 2005 = 1).

i_cig Factor indicating whether relative price data for consumption, investment, and government is extrapolated, benchmark, or interpolated.

i_xm Factor indicating whether relative price data for exports and imports is extrapolated, benchmark, or interpolated.

i_xr Factor indicating whether the exchange rate is market-based or estimated.

i outlier Factor indicating whether the observation on pl_gdpe or pl_gdpo is an outlier or not.

cor_exp Correlation between expenditure shares of the country and the US (benchmark observations only).

statcap Statistical capacity indicator (source: World Bank, developing countries only).

csh c Share of household consumption at current PPPs.

csh_i Share of gross capital formation at current PPPs.

- **csh_g** Share of government consumption at current PPPs.
- **csh_x** Share of merchandise exports at current PPPs.
- **csh_m** Share of merchandise imports at current PPPs.
- **csh_r** Share of residual trade and GDP statistical discrepancy at current PPPs.
- **pl_c** Price level of household consumption (price level of USA GDPo in 2005 = 1).
- **pl_i** Price level of capital formation (price level of USA GDPo in 2005 = 1).
- **pl_g** Price level of government consumption (price level of USA GDPo in 2005 = 1).
- $\mathbf{pl}_{\mathbf{x}}$ Price level of exports (price level of USA GDPo in 2005 = 1.
- pl_m Price level of imports (price level of USA GDPo in 2005 = 1.
- $\mathbf{pl}_{\mathbf{k}}$ Price level of the capital stock (price level of USA in 2005 = 1.

Details

The Penn World Table (version 8.0) is a database with information on relative levels of income, output, inputs, productivity for 167 countries between 1950 and 2011. For more details see the official documentation provided at http://www.ggdc.net/pwt/.

Version 8.0 has been constructed by Feenstra, Inklaar, and Timmer (2013, 2015). Compared to earlier versions (see Heston et al. 2012, and also R package **pwt**), the construction of the data has changed somewhat and also some variables have been renamed, added, or dropped. The PWT 8.0 website provides many additional materials including documentation and scripts for constructing customized variables.

The data set pwt8.0 provided here largely preserves the properties of the original data. All character or indicator variables are stored as factors, though. Also, the variables isocode (rather than countrycode) and currency (rather than currency_unit) are used as in package **pwt**. Following Feenstra et al., the ISO country code (isocode) now strictly follows ISO 3166-1 alpha-3, i.e., COD (rather than ZAR) is used for the Democratic Republic of Congo, DEU (rather than GER) for Germany and ROU (rather than ROM) for Romania.

Feenstra et al provide a detailed list of overlapping variables in version 7.1 and 8.0. Here, only the variable names are list:

Version 8.0	Version 7.1
cgdpe	tcgdp
xr	xrat
pl_gdpe	p
csh_c	СС
csh_i	ci
csh_g	cg
pl_c	рс
pl_i	pi
pl_g	pg

Similarly, the following variables from version 7.1 can be constructed (approximately) from 8.0 data:

Version 7.1 Link to Version 8.0?

ppp Compute as pl_gdpe * xr
cgdp Compute as cgdpe/pop

y Divide cgdpe by pop and divide by USA values

rgdpch Closest comparison: rgdpe/pop rgdpwok Closest comparison: rgdpe/emp

rgdpl2th Closest comparison: rgdpe/(avh * emp)

Source

Penn World Table 8.0, http://dx.doi.org/10.15141/S5159X.

References

Barro RJ, Lee JW (2013). A New Data Set of Educational Attainment in the World, 1950–2010. *Journal of Development Economics*, **104**, 184–198. URL http://dx.doi.org/10.1016/j.jdeveco. 2012.10.001

Feenstra RC, Inklaar R, Timmer MP (2013). PWT 8.0: A User's Guide. URL http://www.ggdc.net/pwt/.

Feenstra RC, Inklaar R, Timmer MP (2015). The Next Generation of the Penn World Table, *American Economic Review*, forthcoming. URL http://www.ggdc.net/pwt/.

Heston A, Summers R, Aten B (2012). Penn World Table Version 7.1, Center for International Comparisons of Production, Income and Prices at the University of Pennsylvania.

Psacharopoulous G (1994). Returns to Investment in Education: A Global Update. *World Development*, 22(9), 1325-1343.

See Also

pwt8.1

pwt8.1

Penn World Table 8.1

Description

Relative levels of income, output, inputs, productivity for 167 countries between 1950 and 2011 (base year: 2005).

Usage

```
data("pwt8.1")
```

Format

```
A data frame with 10,354 observations of 39 variables.
country factor with country name.
isocode factor with ISO 3166-1 alpha-3 country code.
year year.
currency factor with national currency unit.
rgdpe Expenditure-side real GDP at chained PPPs (in million 2005 USD).
rgdpo Output-side real GDP at chained PPPs (in million 2005 USD).
pop Population (in millions).
emp Number of persons engaged (in millions).
avh Average annual hours worked by persons engaged.
hc Index of human capital per person, based on years of schooling (Barro and Lee 2013) and returns
     to education (Psacharopoulos 1994).
ccon Real consumption of households and government, at current PPPs (in million 2005 USD).
cda Real domestic absorption, (real consumption plus investment), at current PPPs (in million 2005
     USD).
cgdpe Expenditure-side real GDP at current PPPs (in million 2005 USD).
cgdpo Output-side GDP at current PPPs (in million 2005 USD).
ck Capital stock at current PPPs (in million 2005 USD).
ctfp TFP level at current PPPs (USA = 1).
cwtfp Welfare-relevant TFP levels at current PPPs (USA = 1).
rgdpna Real GDP at constant 2005 national prices (in million 2005 USD).
rconna Real consumption at constant 2005 national prices (in million 2005 USD).
rdana Real domestic absorption at constant 2005 national prices (in million 2005 USD).
rkna Capital stock at constant 2005 national prices (in million 2005 USD).
rtfpna TFP at constant national prices (2005 = 1).
rwtfpna Welfare-relevant TFP at constant national prices (2005 = 1).
labsh Share of labour compensation in GDP at current national prices.
delta Average depreciation rate of the capital stock.
xr Exchange rate, national currency/USD (market and estimated).
pl_con Price level of CCON (PPP/XR, price level of USA GDPo in 2005 = 1).
pl_da Price level of CDA (PPP/XR, price level of USA GDPo in 2005 = 1).
pl_gdpo Price level of CGDPo (PPP/XR, price level of USA GDPo in 2005 = 1).
i_cig Factor indicating whether relative price data for consumption, investment, and government is
     extrapolated, benchmark, or interpolated.
```

- i_xm Factor indicating whether relative price data for exports and imports is extrapolated, benchmark, or interpolated.
- **i_xr** Factor indicating whether the exchange rate is market-based or estimated.

```
i_outlier Factor indicating whether the observation on pl_gdpe or pl_gdpo is an outlier or not.
```

cor_exp Correlation between expenditure shares of the country and the US (benchmark observations only).

statcap Statistical capacity indicator (source: World Bank, developing countries only).

csh_c Share of household consumption at current PPPs.

csh_i Share of gross capital formation at current PPPs.

csh_g Share of government consumption at current PPPs.

csh_x Share of merchandise exports at current PPPs.

csh_m Share of merchandise imports at current PPPs.

csh_r Share of residual trade and GDP statistical discrepancy at current PPPs.

pl_c Price level of household consumption (price level of USA GDPo in 2005 = 1).

pl_i Price level of capital formation (price level of USA GDPo in 2005 = 1).

 $\mathbf{pl}_{\mathbf{g}}$ Price level of government consumption (price level of USA GDPo in 2005 = 1).

 $\mathbf{pl}_{\mathbf{x}}$ Price level of exports (price level of USA GDPo in 2005 = 1.

 $\mathbf{pl}_{\mathbf{m}}$ Price level of imports (price level of USA GDPo in 2005 = 1.

 $\mathbf{pl}_{\mathbf{k}}$ Price level of the capital stock (price level of USA in 2005 = 1.

Details

The Penn World Table (version 8.1) is a database with information on relative levels of income, output, inputs, productivity for 167 countries between 1950 and 2011. For more details see Feenstra, Inklaar, and Timmer (2015ab) provided at http://www.ggdc.net/pwt/. PWT 8.1 is an updated version of PWT 8.0, covering the same countries and period, see also pwt8.0.

Source

Penn World Table 8.1, http://dx.doi.org/10.15141/S5NP4S.

References

Feenstra RC, Inklaar R, Timmer MP (2015). The Next Generation of the Penn World Table, *American Economic Review*, forthcoming. URL http://www.ggdc.net/pwt/.

See Also

pwt8.0

Index

```
* datasets
    pwt8.0, 1
    pwt8.1, 4

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pwt8.1, 4, 4
```